West Fraser Enters into Automatic Share Purchase Plan

VANCOUVER, March 29, 2018 /CNW/ - West Fraser Timber Co. Ltd. ("**West Fraser**" or the "**Company**") announced today that in connection with its normal course issuer bid effective September 19, 2017, West Fraser has entered into an automatic share purchase plan pursuant to which the securities dealer acting as the Company's agent for the normal course issuer bid may acquire, at its discretion, common shares of West Fraser on West Fraser's behalf during the quarterly blackout period of the Company in force from April 1, 2018 to the end of April 27, 2018, subject to certain parameters as to price and number of shares.

West Fraser is a diversified wood products company producing lumber, LVL, MDF, plywood, pulp, newsprint, wood chips and energy with facilities in western Canada and the southern United States.

West Fraser shares trade on the Toronto Stock Exchange under the symbol: "WFT".

This News Release contains certain forward-looking statements about potential future developments, in particular those relating to the purchase of shares of West Fraser by its agent for the normal course issuer bid during the blackout period pursuant to the terms of the automatic share purchase plan. These forward-looking statements are presented to provide reasonable guidance to the reader. Their accuracy and the actual timing of such purchases depend on and are subject to a number of assumptions, risks and uncertainties and other factors, including West Fraser's results of operations and changes in general market conditions. Accordingly, readers should exercise caution in relying upon forward-looking statements and West Fraser undertakes no obligation to publicly revise them to reflect subsequent events or circumstances except as required by applicable securities laws.

SOURCE West Fraser Timber Co. Ltd.

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